

BIG SPRING SCHOOL DISTRICT

Newville, Pennsylvania

FINANCE COMMITTEE MEETING MINUTES

APRIL 17, 2023



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1. Call to Order – President Wardle

The Finance Committee of the Board of School Directors for the Big Spring School District met in the Big Spring School District Middle School Auditorium at 6:04 pm with eight (8) Board of School Directors present; John Wardle, Board President; Todd Deihl, Vice President; William Piper, Secretary; Frank Myers, Treasurer; Kenneth Fisher, Robert Over, Richard Roush, and Donna Webster who participated virtually.

Absent: William Swanson

Others in attendance: Nicholas Guarente, Superintendent; Jeanne Temple, Interim Assistant Superintendent; Michael Statler, Business Manager; Mike Fronk, Technology; Darin Baughman, Technology, and Donna Minnich, Board Minutes

2. Presentation: Proposed Final Budget - Fiscal Year 2023-24

Mr. Michael Statler presented the Proposed Final Budget for Fiscal Year 2023-24 to the Board:

FY23 Fund Update

General Fund Balance

Big Spring Capital Project Fund

South Central Trust – Health Insurance

Financial Data and Analytics

Total Expenditures by Object

Charter School Expense

FY24 – Proposed Final Budget

Fiscal Year 2023-24 Budget Timeline

Budget Assumptions

FY24 Budgeted Expenditures

Expenditures

FY24 Budgeted Revenues

Revenues

General Fund Projection Summary

2023/24 – Budget Options

Fiscal Year 2023-24 Budget Timeline

Mr. Piper asked the difference between assigned and committed on the PSERS line of the General Fund Balance. Mr. Statler responded committed means approved by the Board and explained that back in 2012 the Board committed \$554,000 and stated anything assigned is approved by the administration while committed means by action of the Board.

Mr. Over asked if the state is going to give us more money and do we know how much and when? Mr. Statler said the governor's budget would likely be final at the end of June or beginning of July which is after we are required by law to approve our budget but the current proposal would be an additional 1.2 million dollars for next year.

Mr. Wardle asked if the projected summary considers the same increases in the following years and Mr. Statler said that is correct.

Mr. Piper asked if Mr. Statler was comfortable with a 1.5% increase that we could cover the projected deficit and Mr. Statler said yes. Mr. Piper asked if he felt the same way about 1% and Mr. Statler said as the (deficit) numbers increase, the job becomes much more difficult.

Mr. Wardle asked if Mr. Statler was looking for direction from the Board on budget numbers to move forward and Mr. Statler said that is correct, he is looking for a consensus of the board but not a recommendation this evening.

Mr. Roush asked if Mr. Statler has ever figured out an average of the state funding we have received in the past and Mr. Statler said PASBO guidance has been to figure schools would likely receive approximately 20% of the proposed state budget.

Mr. Piper stated we may or may not get additional state funding so it is not built into the budget because we do not want to get caught expecting money we don't actually receive.

Mr. Wardle said a cyber charter school has construction plans for a building in Shippensburg and Carlisle which is on both sides of our district with likely plans to recruit local students. Dr. Guarente confirmed the construction plan for two new buildings. Mr. Statler said we do not currently transport cyber charter students but if they come closer to us in proximity, we may need to add the cost of transporting those students into our budget.

Mr. Myers said it sounds like we really need to go 1.5% for budget planning whether we like it or not based on a few of these unknown numbers. Mr. Piper stated he favors the 1% budget increase.

Dr. Guarente reminded the Board they could preliminary adopt 1.5% and go down if actual numbers are better than expected, but if 1% is approved, they cannot go up. Mr. Statler reminded the Board that preliminary budget numbers go public May 1 but are not final until June.

Mr. Over asked Mr. Statler to prepare the average dollar amount increase that a 1 percent, 1.25 percent, and 1.5 percent budget would have on homeowners for the next meeting.

Mr. Deihl, Mr. Fisher, Mr. Myers, Mr. Over, and Mr. Piper stated they can support 1.5% at this point in the budgeting process until numbers are more final. Mr. Roush stated he will not support anything above 0.

3. Other Items – Nothing Offered

4. Adjournment

Motion to adjourn the meeting by Mr. Deihl was seconded by Mr. Fisher

Roll call vote: Voting Yes: Deihl, Fisher, Myers, Over, Piper, Roush, Wardle, and Webster

Motion Carried unanimously. 8-0

Meeting adjourned at **6:45 pm**

William L. Piper